
Charges to University Committees

CHARGE TO THE ADVISORY PANEL ON INVESTMENT RESPONSIBILITY

*(Approved 10/9/90 by the SCIR on behalf of the Board of Trustees
(revised 9/91, 6/13/96, 9/01/97)*

GENERAL CHARGE

The Advisory Panel on Investment responsibility (APIR)¹ shall advise University trustees and officers and make recommendations to the President (or his designee) and the Trustees' Special Committee on Investment Responsibility (SCIR) concerning investments responsibility matters. The work of the APIR shall be guided by the Statement on Investment Responsibility adopted by the Board of Trustees in April 1971 and revised June 14, 1985 and June 13, 1996.

SPECIFIC DUTIES

The SCIR has been designated as the University body responsible for implementation of the policy guidelines on investment responsibility. The Panel shall be advisory to the SCIR and the President, with the following functions:

1. Consider proposals from the University community regarding specific investment responsibility concerns, first determining whether or not there is an allegation of substantial social injury;
2. Monitor trends and activities in investment responsibility that have an impact on educational institutional investors;
3. Conduct research, update company files, and provide analyses when appropriate;
4. Make recommendations to the SCIR on how to vote proxies and on any new issues which may warrant attention;
5. Respond to specific requests from the SCIR or President.

MEMBERSHIP

The Panel shall consist of twelve voting members including:

- Four members of the Academic Council nominated by the Faculty Senate Committee on Committees;
- Four students (two graduates and two undergraduates) nominated by the ASSU Nominations Commission;
- Two alumni representatives appointed by the President in consultation with appropriate University representatives;
- Two staff members appointed by the President.

The chair of the Panel will be selected by the president. The Chief Executive Officer of the Stanford Management Company (or his/her designee) shall serve as an

ex-officio member. The CEO may vote if there is a i.e., Six out of twelve voting members constitute a quorum.

All terms will be for one year, with the possibility of reappointment for a second term.

MEETINGS

The Panel shall meet on call of the chair and no less than twice during the academic year. At the chair's discretion, the APIR may also conduct business via conference call.

STAFF SUPPORT

The Stanford Management Company shall be responsible for providing staff and secretarial assistance to the Panel.

REPORTING

The Chair of the Panel shall submit an annual report of its discussions, actions, and recommendations to the President of the University no later than August 1st of the committee year.

¹ Previously the Commission on Investment Responsibility (CIRRI)